

**THE INCORPORATED TRUSTEES FEDERAL GOVERNMENT  
COLLEGE OGBOMOSO OLD STUDENTS ASSOCIATION**  
56 Norman Williams Street, Ikoyi, Lagos State.  
Tel: 08023062309; Email:judgefunmiasaolu@gmail.com

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16/03/2024

Fellow Fegocoosians,

**Lies have short legs, they don't run far.**

A Lie Doesn't Become Truth, Wrong Doesn't Become Right and Evil Doesn't Become Good, Just Because It's Accepted by A Majority - Booker T. Washington

Our caption and the first paragraph above emphatically contradict the phrase herein below: "Tell a lie long and loud enough, it becomes the truth"- the concept of articulating and repeating a lie long enough until it is accepted as the truth

We note a continuous and deliberate grooming, programming, manipulation, incitement, and radicalization of our membership by a group that also spreads and incites extremist ideas and views on our social media outlets.

**In July 2023**, the Interim Management/Transition Committee (hereinafter referred to as the TC) received statements of account from GTBank as compelled by the CBN. Further to the audit of the statements, the TC invited an Ex- Global President and some Members of the Defunct Global Executive Committee to provide answers and clarification of the purpose and details of some funds transfers and transactions. The request was made with utmost confidentiality, as the purpose of the correspondence was to enable them to provide complete and reliable records for future reference. (Please note that the invites were marked confidential). None of these persons responded to the request.

Reminders were also sent to all these persons but all of them failed, neglected, and refused to respond to the request except the Ex Global President who sent in a written response sometime in August 2023.

In November 2023, the TC wrote the BOT, formally informing it of possible financial infractions arising from its audit and refusal of some members of the defunct Global Executive Committee to respond to the invite/ request of them to provide explanation and details of transfers and transactions undertaken by them into and up till 2023. The BOT, thereafter communicated with the Ex- Global President and two key members of the defunct Global Executive Committee.

The month of December 2023 came and passed without the disclosure of any information by these persons nor did they provide any explanation/information of funds that the TC audit report alluded were warehoused in banks other than the GTBank.

The BOT had on the 30th day of November 2023 (there were follow-up letters) written to two banks to inquire if funds belonging to Fegocoosa were domiciled with them. When it didn't receive any response from these banks, it invited the CBN to compel the banks to respond to

it's inquiry. One of the banks thereafter did respond while the BOT still await the response of the second bank.

The bank that did respond provided information/disclosures that rattled the BOT. Armed with this information/disclosure, the BOT engaged the head of the defunct Global Executive Committee for explanations and clarifications BUT he bluntly and arrogantly refused to provide any, HOWEVER, two and half months after the BOT requested explanations and clarifications from him, his candor completely changed to pleading after action was taken to recover the funds belonging to Fegocoosa.

To recover the funds belonging to Fegocoosa, the BOT has written letters to institutions, regulators, and businesses requesting the refund of all funds domiciled in their institutions/businesses and/or institutions/ businesses for which they control.

The BOT also rebuked these institutions/ businesses for very obvious corporate governance and compliance failures and have invited the regulators and law enforcement to investigate these. The processes are currently ongoing. It is worthy to note that in the course of the investigation, further revelation necessitated the TC to issue two letters to two other members on audit clarification in the month of March 2024.

**The further society drifts from the truth, the more it will hate those who speak it - George Orwell.**

**The BOT since inception has never been a signatory to any account of the Global Association and does not intend to; the BOT does not have or control any cheque book belonging to the Association and does not operate the Global Association's account (s).**

Please be further informed that *not a single dime* (money) has been spent from the Global Association GTBank account since the annulment of the last election. This account as with any other account is available to all and any member who wishes to audit.

Since the birth of this Global Association, there have been Nine (9) Executive administrations and all nine have had cordial relationships with the BOT and its membership, without rancor, until the emergence of this group that appears to be committed to the destruction of the Global Association.

May it please you to know that whilst the BOT invited the institutions/businesses and regulator to refund the funds belonging to Fegocoosa and to checkmate the corporate governance and compliance failures/infractions, some of the principal members of this group have been engaging with the BOT by themselves, through emissaries, elders of the Global Associations far and near, within the country and abroad requesting for -in their words '*soft landing*' whilst their hirelings continue to demonize the BOT in our social media outlets because it refuses to give in to pleas by these persons as this would amount to giving in '*To and Perpetuating The Axis Of Evil*'.

The BOT have been threatened, hounded, harassed, arm-twisted and currently being persecuted to allow infractions go as in '*take a bow and go*' but it remains steadfast.

It may further interest you to know that at every stage of trying to arrive at the root of these infractions, the BOT have met bottle necks mounted but it has remained resolute towards

arriving at the root of these infractions not necessarily to punish anyone but to set a precedent and ensure that such never happens again.

**I have a problem with the word truth, because that means different things to different people [.] I think things are correct or incorrect. -Coleman**

The BOT deals in invaluable and indisputable facts and nothing more. One Ex- Global President and some members of the defunct Global Executive Committee were requested to provide details of fund transfers and transactions and they refused, neglected, and failed to do so, consequently the BOT requested the banks to provide the required information. One bank complied while the BOT awaits the other. The information provided/disclosure by the bank are presumed to be accurate and correct facts not the subject of subjective view(s)/conclusions. These (accurate & correct) facts are within the domain of the relevant institutions/businesses, regulators, and law enforcement to draw their conclusions and not the BOT. The BOT shall not make a subjective conclusion on this matter but will abide by conclusions reached by the relevant authority/institution/ businesses/law enforcement.


Whilst the BOT is very aware of the danger (Risk) of a single narrative (incomplete default assumptions that invariably lead to wrong decisions and misunderstanding as currently seen in many posts on our social media outlets), it does not rush to communicate. When the BOT keeps quiet, it is not for want of what to say but awaiting accurate facts & the right time to make its comment(s). The BOT has a history of speaking accurate facts whether or not it is pleasing to the addressee(s), what is important is that the facts it presents are accurate.

We do not and will not witch-hunt - this is our solemn undertaking to you all.

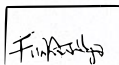
As always we assure you of our highest regards at all times.

*Yours Sincerely*

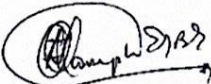
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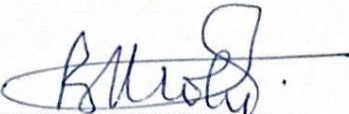
**2. Funmilayo Asaolu**

  
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**3. Joseph Tegbe**

  
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**4. Baba Mohammed**

  
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